

**The following disclosure relates to the Morningstar article  
"This fine fund deserves your attention" LKCM Equity Instl LKEQX**

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**Performance (%) for the LKCM Equity Fund  
As of March 31, 2010**

	Net Expense Ratio**	Gross Expense Ratio	3 Month	YTD	1 Year*	3 year*	5 Year*	10 Year*	Since Inception*
LKCM Equity Fund (Inception 1-3-1996)	0.81	1.14	5.68	5.68	46.89	-0.66	3.95	2.11	6.80
S & P 500 Index			5.39	5.39	49.77	-4.17	1.92	-0.65	6.41
Lipper Large Cap Core Funds Index			4.83	4.83	48.66	-3.68	2.03	-1.15	5.62
Morningstar Large Cap Growth			5.08	5.08	49.43	-4.19	1.81	-1.01	5.15

\*Annualized

\*\*The Adviser has contractually agreed to waive all or a portion of its management fee and/or reimburse the fund through April 30, 2011 to maintain designated expense ratios. Investment performance reflects fee waivers in effect. In the absence of such waivers, total return would be reduced. Investment performance for the last quarter is based upon the net expense ratio.

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund performance current to the most recent month-end may be lower or higher than the performance quoted and can be obtained by calling 1-800-688-LKCM. The fund imposes a 1.00% redemption fee on shares held less than 30 days, and if reflected, the fee would reduce the performance shown.**

Each Morningstar Category Average reflects a universe of funds with similar investment objectives.

The S&P 500 Index is an unmanaged index consisting of 500 stocks chosen for market size, liquidity, and industry group representation. It is a market-value weighted index (stock price times number of shares outstanding), with each stock's weight in the Index proportionate to its market value. The Index does not reflect a deduction for fees, expenses or taxes. You cannot invest directly in an index.

The Lipper Large Cap Core Funds Index is an index of large cap core mutual funds tracked by Lipper, Inc. The Index does not reflect a deduction for fees, expenses or taxes. You cannot invest directly in an index.

**Mutual fund investing involves risk. Principal loss is possible. Small-capitalization funds typically carry additional risks, since smaller companies generally have a higher risk of failure, and, historically, their stocks have experienced a greater degree of market volatility than stocks on average.**

The information provided herein represents the opinion of the individuals and publication cited and is not intended to be a forecast of future events, a guarantee of future results, nor investment advice.

The LKCM Funds are distributed by Quasar Distributors, LLC.

Percentage of fund assets as of March 31, 2010: Oracle Corporation 2.43% Rockwell Collins, Inc. 2.13% International Business Machines 1.94% Danaher Corporation 1.82%. Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

*The funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-688-LKCM. Please read it carefully before you invest.*

