

LKCM FUNDS

LKCM Small Cap Equity Fund
LKCM Equity Fund
LKCM Balanced Fund
LKCM Fixed Income Fund
LKCM Small-Mid Cap Equity Fund

Portfolio Holdings as of September 30, 2018

The attached portfolio holdings list provides information on the investments of the LKCM Small Cap Equity Fund, LKCM Equity Fund, LKCM Balanced Fund, LKCM Fixed Income Fund and the LKCM Small-Mid Cap Equity Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

Fund holdings are subject to change and are not recommendations to buy or sell any security

LKCM Small Cap Equity Fund			
Unaudited Portfolio Holdings as of September 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	3,222,770	3,222,770
ACI WORLDWIDE	ACIW	86,610	2,437,205
ACTUANT CORP	ATU	24,240	676,296
ACXIOM CORPORATION	ACXM	71,521	3,533,853
ALARM.COM	ALRM	57,770	3,315,998
AMERICAN WOODMARK CORP	AMWD	14,650	1,149,293
BANC OF CALIFORNIA INC	BANC	113,145	2,138,441
BANCORPSOUTH INC	BXS	84,154	2,751,836
BARNES GROUP, INC	B	26,185	1,859,921
BGC PARTNERS INC	BGCP	155,710	1,840,492
BOX INC CL A	BOX	46,405	1,109,544
BUILDERS FIRSTSOURCE INC	BLDR	134,795	1,978,791
CADENCE BANCORP	CADE	90,490	2,363,599
CAMBREX CORP	CBM	22,659	1,549,876
CANTEL MEDICAL CORP	CMD	32,335	2,976,760
CARBONITE INC	CARB	73,660	2,625,979
CARPENTER TECHNOLOGY INC	CRS	40,390	2,380,991
CASS INFORMATION SYSTEMS INC	CASS	24,025	1,564,508
CBTX INC	CBTX	45,440	1,614,938
CENTURY COMMUNITIES	CCS	83,540	2,192,925
CHARLES RIVER LABS INTL	CRL	27,555	3,707,250
COLUMBIA SPORTSWEAR CO	COLM	33,121	3,082,571
COMSCORE INC	SCOR	44,145	804,763
CORNERSTONE ONDEMAND	CSOD	48,025	2,725,419
COUPA SOFTWARE INC	COUP	72,520	5,736,332
CRITEO SA- ADR	CRTO	42,545	975,982
CSW INDUSTRIALS	CSWI	43,690	2,346,153
DXP ENTERPRISES INC	DXPE	54,495	2,183,615
EMCOR GROUP INC	EME	30,305	2,276,209
ENVESTNET INC	ENV	60,116	3,664,070
EURONET WORLDWIDE INC	EEFT	22,710	2,275,996
EVERI HOLDINGS INC	EVRI	118,785	1,089,258
FAIR ISAAC CORP	FICO	10,595	2,421,487
FERRO CORP	FOE	87,485	2,031,402
FERROGLOBE PLC	GSM	221,125	1,806,591
FINISAR CORP	FNSR	58,160	1,107,948
FIREEYE INC	FEYE	114,145	1,940,465
FIRST INDUSTRIAL REALTY TRUST	FR	64,015	2,010,071
FIRSTCASH INC	FCFS	34,450	2,824,900
FRESHPET	FRPT	13,525	496,368
GENESEE WYOMING CL A	GWR	27,525	2,504,500
GLACIER BANCORP INC	GBCI	50,460	2,174,321
GREEN BANCORP INC	GNBC	90,240	1,994,304
HEALTHCARE SERVICES GROUP INC	HCSG	66,735	2,710,776
HEALTHEQUITY	HQY	48,435	4,572,748

Security Description	Ticker	Shares / Par Value	Market Value
HOME BANCSHARES INC	HOMB	118,721	2,599,990
HOSTESS BRANDS	TWNK	100,000	1,107,000
INFINERA CORP	INFN	201,980	1,474,454
J&J SNACK FOODS	JJSF	7,370	1,112,059
JOHN BEAN TECHN	JBT	11,630	1,387,459
KENNAMETAL INC	KMT	73,195	3,188,374
KIRBY CORPORATION	KEX	39,180	3,222,555
LEGACY TEXAS FINANCIAL GROUP	LTXB	58,955	2,511,483
LEMAITRE VASCULAR INC	LMAT	51,670	2,001,696
LIFE STORAGE INC	LSI	19,075	1,815,177
LIGAND PHARMACEUTICALS INC	LGND	14,280	3,919,717
LINDSAY MANUFACTURING CO	LNN	11,300	1,132,712
LITTELFUSE INC	LFUS	8,510	1,684,044
LOGMEIN INC	LOGM	13,030	1,160,973
MAMMOTH ENERGY SERVICES	TUSK	50,000	1,455,000
MATADOR RESOURCES	MTDR	82,725	2,734,061
MERCURY SYSTEMS INC	MRCY	60,020	3,320,306
MESA LABS INC	MLAB	10,670	1,980,565
MSC INDUSTRIAL DIRECT	MSM	13,285	1,170,541
NEOGEN CORP	NEOG	43,080	3,081,512
NEW RELIC INC	NEWR	10,185	959,733
NEXSTAR MEDIA GROUP INC	NXST	28,400	2,311,760
NUTRISYSTEMS INC	NTRI	67,035	2,483,647
NV5 GLOBAL INC	NVEE	26,175	2,269,373
OASIS PETROLEUM INC	OAS	126,230	1,789,941
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	52,125	5,009,213
OMNICELL	OMCL	41,815	3,006,499
ONESPAN INC	OSPN	63,355	1,206,913
OXFORD INDUSTRIES INC	OXM	25,615	2,310,473
PATRICK INDUSTRIES INC	PATK	34,550	2,045,360
PDC ENERGY INC	PDCE	19,405	950,069
PGT INDUSTRIES	PGTI	111,121	2,400,214
PINNACLE FINANCIAL PARTNERS INC	PNFP	41,965	2,524,195
PLANET FITNESS	PLNT	50,950	2,752,829
PRA HEALTH SCIENCES	PRAH	10,242	1,128,566
RCM	RCM	192,640	1,957,222
REALPAGE INC	RP	40,500	2,668,950
REXNORD HOLDINGS INC	RXN	64,070	1,973,356
SEACOAST BANKING CORP FL	SBCF	83,040	2,424,768
SRC ENERGY INC	SRCI	202,710	1,802,092
STAAR SURGICAL	STAA	121,390	5,826,720
STAMPS.COM	STMP	13,015	2,943,993
STEVEN MADDEN LTD	SHOO	34,690	1,835,101
SUMMIT MATERIALS INC CL-A	SUM	42,779	777,722
SYSTEMAX	SYX	30,610	1,008,293
TELADOC HEALTH	TDOC	9,910	855,729
TEXAS CAPITAL BANCSHARES	TCBI	35,260	2,914,239
TEXTAINER GROUP	TGH	131,370	1,681,536
THE TRADE DESK	TTD	23,865	3,601,467
TREX CO INC	TREX	16,315	1,255,929
TRITON INTL LTD	TRTN	81,935	2,725,977
TRUPANION INC	TRUP	26,535	948,096
TWILIO INC	TWLO	14,695	1,267,885
U.S. PHYSICAL THERAPY	USPH	21,805	2,586,073
VIEWRAY INC	VRAY	154,900	1,449,864
WATTS WATER TECHNOLOGIES INC	WTS	27,625	2,292,875
WINGSTOP INC	WING	31,990	2,183,957

LKCM Equity Fund			
Unaudited Portfolio Holdings as of September 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	17433229	17,433,229
ADOBE SYSTEMS INC	ADBE	30,000	8,098,500
AKAMAI TECHNOLOGIES	AKAM	90,000	6,583,500
ALARM.COM	ALRM	67,000	3,845,800
ALPHABET INC CLASS A	GOOGL	7,000	8,449,560
AMAZON.COM INC	AMZN	5,000	10,015,000
AMGEN INC	AMGN	40,000	8,291,600
APPLE INC	AAPL	40,000	9,029,600
BANK OF AMERICA CORP	BAC	385,000	11,342,100
CABOT OIL & GAS CORP	COG	190,000	4,278,800
CINTAS CORPORATION	CTAS	20,000	3,956,200
COCA-COLA COMPANY	KO	80,000	3,695,200
COMERICA INC	CMA	126,000	11,365,200
CONOCOPHILLIPS	COP	62,000	4,798,800
CULLEN FROST BANKERS INC	CFR	65,000	6,788,600
DANAHER CORPORATION	DHR	75,000	8,149,500
DOWDUPONT INC	DWDP	90,000	5,787,900
ECOLAB INC	ECL	30,000	4,703,400
EMERSON ELECTRIC COMPANY	EMR	80,000	6,126,400
ENVESTNET INC	ENV	65,000	3,961,750
EOG RESOURCES INC	EOG	65,000	8,292,050
ESTEE LAUDER COMPANIES	EL	30,000	4,359,600
FACEBOOK INC	FB	35,000	5,756,100
FMC CORPORATION	FMC	80,000	6,974,400
FRANKLIN ELEC INC	FELE	85,000	4,016,250
GENERAC HOLDINGS INC	GNRC	108,000	6,092,280
GLACIER BANCORP INC	GBCI	60,000	2,585,400
HOME DEPOT INC	HD	40,000	8,286,000
HONEYWELL INTL INC	HON	60,000	9,984,000
JOHNSON & JOHNSON	JNJ	38,000	5,250,460
JPMORGAN CHASE & CO	JPM	102,000	11,509,680
KANSAS CITY SOUTHERN	KSU	40,000	4,531,200
KIMBERLY-CLARK CORPORATION	KMB	50,000	5,682,000
KIRBY CORPORATION	KEX	50,000	4,112,500
LOGMEIN INC	LOGM	60,000	5,346,000
MERCK & COMPANY INC	MRK	80,000	5,675,200
MICROSOFT CORPORATION	MSFT	100,000	11,437,000
NATIONAL INSTRUMENTS CORP	NATI	55,000	2,658,150
OCCIDENTAL PETROLEUM	OXY	110,000	9,038,700
PAYPAL HOLDINGS INC	PYPL	75,000	6,588,000
PEPSICO INC	PEP	49,000	5,478,200
PERKINELMER INC	PKI	100,000	9,727,000
PFIZER INC	PFE	115,000	5,068,050
ROCKWELL AUTOMATION INC	ROK	20,000	3,750,400
ROKU, INC.	ROKU	30,000	2,190,900
ROPER TECHNOLOGIES	ROP	23,000	6,812,830
TAPESTRY INC	TPR	80,000	4,021,600
THERMO FISHER SCIENTIFIC	TMO	30,000	7,322,400
TIFFANY & COMPANY	TIF	30,000	3,869,100
TORO COMPANY	TTC	74,000	4,437,780
TRIMBLE INCORPORATED	TRMB	150,000	6,519,000
UNION PACIFIC CORP	UNP	24,000	3,907,920
V F CORPORATION	VFC	100,000	9,345,000
VALMONT INDUSTRIES INC	VMI	45,000	6,232,500
WASTE CONNECTIONS INC	WCN	97,500	7,777,575
ZOETIS	ZTS	53,500	4,898,460

LKCM Balanced Fund			
Unaudited Portfolio Holdings as of September 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	2,938,480	2,938,480
ABBOTT LABORATORIES	ABT	16,000	1,173,760
ABBVIE INC	ABBV	11,000	1,040,380
ADOBE SYSTEMS INC	ADBE	4,300	1,160,785
AIR PRODS & CHEMS INC	APD	5,100	851,955
AKAMAI TECHNOLOGIES	AKAM	12,500	914,375
ALPHABET INC CLASS A	GOOGL	250	301,770
ALPHABET INC CLASS C	GOOG	625	745,919
AMAZON.COM INC	AMZN	700	1,402,100
AMERICAN TOWER CORP REIT	AMT	3,200	464,960
ANADARKO PETROLEUM CORP	APC	9,500	640,395
APPLE INC	AAPL	7,150	1,614,041
AT&T CORPORATION	T	26,739	897,896
BALL CORPORATION	BLL	8,800	387,112
BANK OF AMERICA CORP	BAC	38,500	1,134,210
CABOT OIL & GAS CORP	COG	25,900	583,268
CBS CORPORATION	CBS	3,600	206,820
CELGENE CORP	CELG	6,700	599,583
CHARLES RIVER LABS INTL	CRL	6,800	914,872
CHEVRON CORPORATION	CVX	5,795	708,613
CINTAS CORPORATION	CTAS	3,500	692,335
COCA-COLA COMPANY	KO	17,600	812,944
COLGATE-PALMOLIVE CO	CL	11,600	776,620
COMERICA INC	CMA	10,100	911,020
CONOCOPHILLIPS	COP	11,400	882,360
CULLEN FROST BANKERS INC	CFR	5,900	616,196
DANAHER CORPORATION	DHR	9,600	1,043,136
DOWDUPONT INC	DWDP	16,076	1,033,848
ECOLAB INC	ECL	4,800	752,544
EOG RESOURCES INC	EOG	6,000	765,420
EXXON MOBIL CORPORATION	XOM	6,727	571,930
FACEBOOK INC	FB	4,600	756,516
FMC CORPORATION	FMC	11,200	976,416
FORTIVE CORP	FTV	9,100	766,220
GCP APPLIED TECHNOLOGIES	GCP	16,000	424,800
HOME DEPOT INC	HD	4,300	890,745
HONEYWELL INTL INC	HON	5,100	848,640
JPMORGAN CHASE & CO	JPM	9,000	1,015,560
KIMBERLY-CLARK CORPORATION	KMB	6,600	750,024
KIRBY CORPORATION	KEX	9,000	740,250
MARTIN MARIETTA MATERIALS	MLM	3,900	709,605
MEDTRONIC PLC	MDT	7,600	747,612
MERCK & COMPANY INC	MRK	9,800	695,212
MICROSOFT CORPORATION	MSFT	11,000	1,258,070
MONDELEZ INTERNATIONAL INC	MDLZ	19,800	850,608
MOODYS CORPORATION	MCO	6,000	1,003,200
NATIONAL INSTRUMENTS CORP	NATI	15,800	763,614
NIKE INC	NKE	11,600	982,752
O REILLY AUTOMOTIVE INC	ORLY	1,400	486,248
ORACLE CORPORATION	ORCL	15,400	794,024
PAYPAL HOLDINGS INC	PYPL	11,400	1,001,376
PEPSICO INC	PEP	6,700	749,060
PERKINELMER INC	PKI	10,100	982,427
PFIZER INC	PFE	17,100	753,597
PIONEER NAT RES CO	PXD	2,600	452,894
PRAXAIR INC	PX	5,500	884,015
PROCTER & GAMBLE COMPANY	PG	3,500	291,305
REALPAGE INC	RP	18,500	1,219,150
ROCKWELL AUTOMATION INC	ROK	4,500	843,840
SEI INVESTMENTS COMPANY	SEIC	14,500	885,950
SUNTRUST BANKS INC	STI	11,500	768,085
THERMO FISHER SCIENTIFIC	TMO	3,700	903,096
TRIMBLE INCORPORATED	TRMB	22,200	964,812
UNION PACIFIC CORP	UNP	3,000	488,490
V F CORPORATION	VFC	9,500	887,775
VERIZON COMMUNICATIONS	VZ	8,641	461,343
VISA INC	V	5,600	840,504
WALGREENS BOOTS ALLIANCE INC	WBA	11,400	831,060
WALMART INC	WMT	8,100	760,671
WALT DISNEY COMPANY	DIS	6,700	783,498
WASTE MANAGEMENT INC	WM	7,900	713,844
WPX ENERGY INC	WPX	35,000	704,200
ZIONS BANCORP NA	ZION	17,500	877,625
ZOETIS	ZTS	14,400	1,318,464

Security Description	Ticker	Shares / Par Value	Market Value
ABBOTT LABORATORIES	002824AZ3	250,000	246,985
ABBOTT LABORATORIES	002824BE9	350,000	349,061
ABBVIE INC	00287YAK5	134,000	133,944
ABBVIE INC	00287YAT6	425,000	420,402
ALPHABET INC	02079KAB3	600,000	604,130
AMAZON.COM INC	023135AM8	695,000	697,230
AMERICAN EXPRESS CO	025816BR9	300,000	286,954
AMERICAN EXPRESS CREDIT	0258M0DX4	300,000	297,365
AMERICAN TOWER CORP	03027XAC4	400,000	400,729
AMERICAN TOWER CORP	03027XAF7	100,000	99,100
AMGEN INC	031162BU3	100,000	99,652
AMGEN INC	031162BW9	100,000	98,470
AMGEN INC	031162BX7	325,000	316,366
APPLE INC	037833AR1	500,000	497,690
AT&T INC	00206RCL4	725,000	715,613
BANK OF AMERICA CORP	06051GFT1	400,000	395,285
BANK OF AMERICA CORP	06051GFV4	250,000	246,077
BANK OF NY MELLON CORP	06406FAA1	200,000	196,448
BANK OF NY MELLON CORP	06406HDF3	350,000	344,930
BB&T CORPORATION	05531FAQ6	115,000	114,879
BERKSHIRE HATHAWAY INC	084670BQ0	710,000	696,433
BURLINGTN NORTH SANTA FE	12189LAM3	600,000	590,306
CELGENE CORP	151020AP9	250,000	246,816
CHEVRON CORP	166764AT7	500,000	486,678
CISCO SYSTEMS INC	17275RAR3	250,000	249,638
CISCO SYSTEMS INC	17275RBD3	275,000	269,365
COMERICA INC	200340AP2	435,000	433,115
CONOCOPHILLIPS COMPANY	20826FAA4	490,000	469,557
COSTCO WHOLESALE CORP	22160KAH8	400,000	388,090
CVS CAREMARK CORP	126650CB4	175,000	174,882
CVS HEALTH CORP	126650CT5	400,000	386,337
DANAHER CORP	235851AP7	400,000	393,620
ECOLAB INC	278865AR1	100,000	98,964
ECOLAB INC	278865AT7	250,000	249,571
ECOLAB INC	278865AU4	200,000	197,527
EMERSON ELECTRIC CO	291011BE3	400,000	385,734
EMERSON ELECTRIC CO	291011BG8	200,000	193,517
ENTERPRISE PRODUCTS OPER	29379VBK8	500,000	494,006
EOG RESOURCES INC	26875PAK7	600,000	578,782
EOG RESOURCES INC	26875PAL5	200,000	198,158
EXXON MOBIL CORP	30231GAT9	300,000	291,277
EXXON MOBIL CORPORATION	30231GAV4	325,000	318,653
FEDEX CORP	31428XAV8	425,000	409,760
GENERAL ELECTRIC CO	369604BD4	500,000	482,756
GILEAD SCIENCES INC	375558AV5	335,000	333,968
HOME DEPOT INC	437076BE1	325,000	323,848
HOME DEPOT INC	437076BG6	290,000	284,276
IBM CORP	459200JF9	350,000	343,051
JPMORGAN CHASE & CO	46625HJJ0	225,000	221,000
JPMORGAN CHASE & CO	46625HRT9	400,000	390,150
KINDER MORGAN ENER PART	494550BL9	400,000	402,943
MCDONALD' S CORP	58013MEL4	100,000	101,062
MCDONALD' S CORP	58013MEX8	200,000	198,643
MEDTRONIC INC	585055BG0	300,000	298,065
MERCK & CO INC	58933Y AQ8	650,000	633,107
MICROSOFT CORP	594918BA1	400,000	390,733
NEWELL BRANDS INC	651229AU0	350,000	344,593
O'REILLY AUTOMOTIVE INC	67103HAA5	300,000	309,282
OCCIDENTAL PETROLEUM CORP	674599CK9	500,000	486,728
ORACLE CORP	68389XAQ8	125,000	124,928
ORACLE CORP	68389XBA2	625,000	620,339
PEPSICO INC	713448BW7	415,000	414,269
QUALCOMM INC	747525AD5	350,000	345,557
ROCKWELL AUTOMATION	773903AF6	288,000	284,091
ROCKWELL COLLINS INC	774341AE1	250,000	249,046
ROPER TECHNOLOGIES INC	776743AC0	600,000	586,768
TEXAS INSTRUMENTS INC	882508AY0	470,000	466,632
THERMO FISHER SCIENTIFIC	883556BC5	600,000	586,972
TIME WARNER INC	887317AQ8	250,000	247,494
TRIMBLE INC	896239AB6	500,000	500,825
UNION PACIFIC CORP	907818EE4	415,000	409,646
UNITED PARCEL SERVICE	911312AQ9	600,000	580,409
VERIZON COMMUNICATIONS	92343VBJ2	200,000	192,194
VERIZON COMMUNICATIONS	92343VCN2	455,000	450,814
WALGREENS BOOTS ALLIANCE	931427AF5	325,000	323,909
WALGREENS BOOTS ALLIANCE	931427AH1	250,000	247,228
WALT DISNEY COMPANY	25468PDJ2	420,000	412,590
WELLS FARGO & COMPANY	94974BFQ8	200,000	199,784
WELLS FARGO & COMPANY	94974BFU9	150,000	149,537
WELLS FARGO BANK NA	94988J5D5	250,000	248,478

LKCM Fixed Income Fund			
Unaudited Portfolio Holdings as of September 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	1,614,643	1,614,643
ALPHABET INC	02079KAB3	4,000,000	4,027,536
AMAZON.COM INC	023135AJ5	5,000,000	4,848,295
AMAZON.COM INC	023135AL0	2,000,000	1,994,724
AMERICAN EXPRESS CO	025816BR9	2,000,000	1,913,026
AMERICAN EXPRESS CREDIT	0258M0DT3	3,000,000	2,963,550
AMERICAN EXPRESS CREDIT	0258M0EK1	2,000,000	1,990,788
AMERICAN EXPRESS FRN	025816BQ1	3,500,000	3,502,527
AMERICAN TOWER CORP	029912BC5	1,250,000	1,289,583
AMERICAN TOWER CORP	03027XAB6	3,500,000	3,445,768
AMERICAN TOWER CORP	03027XAC4	1,585,000	1,587,889
AMERICAN TOWER CORP	03027XAD2	2,500,000	2,617,238
AMGEN INC	031162BU3	5,312,000	5,293,498
APPLE INC	037833AK6	3,250,000	3,126,620
AT&T INC	00206RCA8	4,500,000	4,498,551
AT&T INC FRN	00206RCB6	3,000,000	3,003,681
AT&T INC FRN	00206RCD2	1,500,000	1,503,848
AT&T INC FRN	00206RDV1	2,000,000	2,024,512
BALL CORP	058498AR7	2,000,000	2,073,000
BALL CORP	058498AT3	3,000,000	3,112,500
BANK OF AMERICA	06050TME9	2,000,000	1,998,726
BANK OF AMERICA CORP	06051GFT1	2,600,000	2,569,351
BANK OF AMERICA CORP	06051GFU8	2,000,000	2,005,550
BANK OF AMERICA CORP FRN	06051GFY0	2,000,000	2,032,938
BB&T CORPORATION FRN	05531FAW3	2,000,000	2,012,782
BURLINGTN NORTH SANTA FE	12189LAM3	3,300,000	3,246,682
CELGENE CORP	151020AP9	4,750,000	4,689,509
CENTURYLINK INC	156700AN6	1,402,000	1,431,793
CENTURYLINK INC	156700AS5	2,500,000	2,556,250
CHEVRON CORP	166764AT7	1,450,000	1,411,365
CISCO SYSTEMS INC	17275RAE2	700,000	706,098
COMERICA INC	200340AP2	1,000,000	995,666
CVS CAREMARK CORP	126650BW9	2,000,000	2,033,286
CVS HEALTH CORP FRN	126650DD9	4,500,000	4,536,927
DANAHER CORP	235851AP7	2,000,000	1,968,098
DANAHER CORP	235851AQ5	5,500,000	5,411,401
ECOLAB INC	278865AY6	1,000,000	959,516
EMERSON ELECTRIC CO	291011BF0	950,000	938,863
EMERSON ELECTRIC CO	291011BG8	5,000,000	4,837,925
ENTERPRISE PRODUCTS OPER	29379VBE2	2,000,000	1,999,428
FAMILY DOLLAR STORES INC	307000AA7	4,500,000	4,640,625
FANNIE MAE STEP UP	3136G3LK9	2,800,000	2,726,886
FANNIE MAE STEP UP	3136G3ZP3	2,000,000	1,972,036
FANNIE MAE STEP UP	3136G4DL4	1,040,000	1,016,813
FED HM LN BK	3130AC6F6	2,700,000	2,586,098

Security Description	Ticker	Shares / Par Value	Market Value
FED HM LN BK STEP UP	3130ACJ21	2,500,000	2,455,400
FED HM LN BK STEP UP	3130ACN42	2,500,000	2,458,275
FED HM LN BK STEP UP	3130ADF72	2,500,000	2,469,390
FED HM LN BK STEP UP	3130ABWW	2,500,000	2,438,838
FEDEX CORP	31428XBF2	2,500,000	2,413,253
FREDDIE MAC	3134GSKD6	1,500,000	1,483,619
FREDDIE MAC	3137EADB2	2,000,000	1,966,372
FREDDIE MAC	3134GBYM8	1,225,000	1,183,891
FREDDIE MAC (STEP UP	3134GB4F6	2,000,000	1,975,826
FREDDIE MAC STEP UP	3134GB6H0	2,200,000	2,167,755
FREDDIE MAC STEP UP	3134GBJ94	2,500,000	2,453,195
FREDDIE MAC STEP UP	3134GSDX0	2,000,000	1,984,438
FREDDIE MAC STEP UP	3134G95P8	2,500,000	2,441,805
FREDDIE MAC STEP UP	3134G95W3	1,600,000	1,531,922
FREDDIE MAC STEP UP	3134G9HF7	2,500,000	2,375,270
FREDDIE MAC STEP UP	3134G9VD6	1,500,000	1,453,202
FREDDIE MAC STEP UP	3134GADZ4	1,650,000	1,595,217
FREDDIE MAC STEP UP	3134GARC0	4,500,000	4,405,766
FREDDIE MAC STEP UP	3134GSQY4	840,000	838,892
JPMORGAN CHASE & CO	46625HJJ0	2,000,000	1,964,442
JPMORGAN CHASE & CO	46625HRL6	3,500,000	3,367,749
JPMORGAN CHASE & CO FRN	46647PAD8	2,409,000	2,432,743
JPMORGAN CHASE & CO FRN	46625HKB5	3,082,000	3,115,597
KINDER MORGAN ENERGY	494550BV7	3,000,000	3,027,600
MORGAN STANLEY FRN	61746BDN3	3,500,000	3,508,666
MORGAN STANLEY FRN	61746BEH5	1,500,000	1,503,621
NEWELL BRANDS INC	651229AU0	3,150,000	3,101,333
O'REILLY AUTOMOTIVE INC	67103HAA5	2,203,000	2,271,163
OCCIDENTAL PETROLEUM CORP	674599CK9	3,125,000	3,042,047
PERKINELMER INC	714046AE9	1,094,000	1,130,051
PROCTER & GAMBLE CO	742718BG3	775,000	951,521
RANGE RESOURCES CORP	75281AAY5	5,850,000	5,813,438
ROCKWELL AUTOMATION	773903AG4	1,440,000	1,368,825
ROCKWELL COLLINS INC	774341AE1	1,750,000	1,743,322
ROPER INDUSTRIES INC	776696AF3	1,250,000	1,250,000
SABRE GLBL INC	78573NAA0	2,500,000	2,527,950
THERMO FISHER SCIENTIFIC	883556BF8	4,500,000	4,588,961
THERMO FISHER SCIENTIFIC	883556BR2	4,000,000	3,710,756
TRIMBLE INC	896239AB6	4,500,000	4,507,425
TSY INFL IX N/B	912828B25	3,500,000	3,730,348
UNION PACIFIC CORP	907818EE4	4,125,000	4,071,779
US TREASURY N/B	912828J27	2,000,000	1,884,024
US TREASURY N/B	912828K74	2,000,000	1,874,610
US TREASURY N/B	912828P46	2,000,000	1,815,234
US TREASURY N/B	912828TV2	2,000,000	1,969,688
US TREASURY N/B	912828UN8	2,000,000	1,923,438
US TREASURY N/B	912828VP2	2,000,000	1,971,602
VERIZON COMM FRN	92343VDX9	2,000,000	2,043,208
VERIZON COMMUNICATIONS	92343VBJ2	1,750,000	1,681,696
WALGREENS BOOTS ALLIANCE	931427AH1	4,375,000	4,326,494
WELLS FARGO & COMPANY	94974BFN5	2,000,000	2,026,640
WELLS FARGO & COMPANY	94974BFU9	4,000,000	3,987,644

LKCM Small-Mid Cap Equity Fund			
Unaudited Portfolio Holdings as of September 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	770,108	770,108
ACXIOM CORPORATION	ACXM	7,110	351,305
AKAMAI TECHNOLOGIES	AKAM	4,305	314,911
BUILDERS FIRSTSOURCE INC	BLDR	12,995	190,767
CADENCE BANCORP	CADE	9,805	256,107
CANTEL MEDICAL CORP	CMD	3,285	302,417
CF INDUSTRIES HOLDINGS INC	CF	7,090	385,980
CHARLES RIVER LABS INTL	CRL	2,510	337,695
COLUMBIA SPORTSWEAR CO	COLM	3,155	293,636
EMCOR GROUP INC	EME	2,490	187,024
ENVESTNET INC	ENV	5,205	317,245
EURONET WORLDWIDE INC	EEFT	2,705	271,095
EXACT SCIENCES CORP	EXAS	3,460	273,063
FAIR ISAAC CORP	FICO	1,300	297,115
FERROGLOBE PLC	GSM	8,130	66,422
FIRST INDUSTRIAL REALTY TRUST	FR	7,900	248,060
FIRSTCASH INC	FCFS	4,470	366,540
FLIR SYS INC COM	FLIR	6,020	370,049
FORTINET INC	FTNT	5,920	546,238
GENESEE WYOMING CL A	GWR	2,315	210,642
GUIDEWIRE SOFTWARE INC	GWRE	3,855	389,394
HEALTHCARE SERVICES GROUP INC	HCSG	6,344	257,693
HEALTHEQUITY	HQY	4,705	444,199
HEICO CORP	HEI	4,863	450,362
HEXCEL CORPORATION	HXL	3,730	250,097
HOME BANCSHARES INC	HOMB	10,230	224,037
JOHN BEAN TECHN	JBT	945	112,739
KENNAMETAL INC	KMT	5,295	230,650
KIRBY CORPORATION	KEX	3,400	279,650
LEGACY TEXAS FINANCIAL GROUP	LTXB	8,090	344,634
LIFE STORAGE INC	LSI	1,965	186,989
LIGAND PHARMACEUTICALS INC	LGND	1,550	425,460
LITTELFUSE INC	LFUS	875	173,154
MATADOR RESOURCES	MTDR	12,295	406,350
MERCURY SYSTEMS INC	MRCY	5,870	324,728
MICHAEL KORS HL	KORS	5,165	354,112
MSCI INC	MSCI	2,865	508,280
NEOGEN CORP	NEOG	3,505	250,713
NEXSTAR MEDIA GROUP INC	NXST	4,140	336,996
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	6,015	578,042
OMNICELL	OMCL	3,450	248,055
PINNACLE FINANCIAL PARTNERS INC	PNFP	3,640	218,946
POLARIS INDS INC	PII	1,680	169,596
POOL CORPORATION	POOL	2,240	373,811
PRA HEALTH SCIENCES	PRAH	2,865	315,694
PROOFPOINT INC	PFPT	3,140	333,876
REALPAGE INC	RP	4,370	287,983
RELIANCE STEEL & ALUMINUM	RS	2,065	176,124
REXNORD HOLDINGS INC	RXN	10,940	336,952
SEI INVESTMENTS COMPANY	SEIC	2,890	176,579
STAMPS.COM	STMP	1,360	307,632
SVB FINL GROUP	SIVB	560	174,065
TEXAS CAPITAL BANCSHARES	TCBI	3,915	323,575
TIFFANY & COMPANY	TIF	2,170	279,865
TRIMBLE INCORPORATED	TRMB	9,305	404,395
TRITON INTL LTD	TRTN	7,365	245,034
TWILIO INC	TWLO	5,800	500,424
WATSCO INC	WSO	1,665	296,537
WPX ENERGY INC	WPX	22,505	452,801